

ANALISA SAHAM INDONESIA

JANUARY 29, 2020

- * THE JCI TRADING RANGE: 6,100PT- 6, 175PT(YESTERDAY CLOSE: 6,111PT)
- * WALL STREET ENDED STRONGER, ON LESS FEAR ON SARS-LIKE VIRUS OUTBREAK, AMONG OTHERS
- * THE JCI IS EXPECTED TO CONTINUE SCRAWLING HIGHER, ON STABLE USDIDR, AMONG OTHERS

Morning,

The Jakarta Composite Index (JCI) today (29/1) is expected to be in the range of 6,100pt-6,175pt, likely to regain edge on less worries on coronavirus impacts. Yesterday (28/1), Wall Street rebounded with the DJIA ended higher by 187 points or 0.7% to 28,723pt, while the S&P500 and the Nasdaq both closed higher by 1.0% and by 1.4% respectively. Less worries for the United States (US) investors yesterday as President Donald Trump tweeted that the US is in “very close communication” as it relates to the virus.

Meanwhile, yesterday the WTI price settled at USD53.5/barrel or an increase of 0.6% against the previous close. At the other end, USDIDR closed at IDR13,647 yesterday vs. IDR13,612 the previous close.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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