

ANALISA SAHAM INDONESIA

JANUARY 31, 2020

* THE JCI TRADING RANGE: 6,010PT - 6,110PT (YESTERDAY CLOSE: 6,058PT)

* WALL STREET ENDED HIGHER PARTLY SPURRED BY BETTER-THAN-EXPECTED MICROSOFT'S RESULTS

* THE JCI IS EXPECTED TO FLUCTUATE WITH ATTEMPT TO REBOUND AMID MUCH-LOWER OIL PRICE CLOSE

Morning,

The Jakarta Composite Index (JCI) today (31/1) is expected to be in the range of 6,010pt-6,110pt with attempt to gain edge amid lower oil close. Yesterday (30/1), Wall Street ended higher with the DJIA closed with gain of 124 points or 0.4% to 28,859pt, while the S&P500 and the Nasdaq both closed higher by 0.3% respectively.

Meanwhile, yesterday the WTI price settled at USD52.1/barrel or lower by 2.2% against the previous close. At the other end, USDIDR closed at IDR13,652 yesterday vs. IDR13,634 the previous close.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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