

## ANALISA SAHAM INDONESIA

JANUARY 9, 2020

- \* THE JCI TRADING RANGE: 6,200PT - 6,280PT (YESTERDAY CLOSE: 6,226PT)
- \* WALL STREET CLOSED REVERSING HIGHER FOR EASED TENSION ON IRAN CONFLICT
- \* THE JCI IS EXPECTED TO REBOUND BUT RESTRAINED BY LOWER OIL PRICE

Morning,

The Jakarta Composite Index (JCI) today (9/1) is expected to be in the range of 6,200pt-6,280pt to reverse against yesterday close, but lower oil price may curb. Meanwhile, yesterday (8/1) the DJIA ended higher by 161 points or 0.6% to 28,745pt, and S&P500 by 0.5% while and the Nasdaq touched intraday and closing records at 9,129pt (+0.7%). Wall Street reversed course after president Donald Trump had commented that Iran had standing down during the conflict between the two countries.

Yesterday, the WTI price settled at USD59.6/barrel or lower by by 4.9% against the previous close. At the other end, USDIDR closed at IDR13,934 on yesterday vs. IDR13,919 previous close.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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