

## ANALISA SAHAM INDONESIA

FEBRUARY 16, 2020

\* THE JCI TRADING RANGE : 5,815PT - 5,900PT (FRIDAY CLOSE: 5,867PT)

\* WALL STREET ENDED FLAT SUPPORTED BY NEWS ON FORTHCOMING ECONOMIC STIMULUS PRECEDING ELECTION IN THE UNITED STATES

\* THE JCI IS EXPECTED TO FLUCTUATE ON TRADE DATA RELEASE FOR JANUARY WHICH CONSENSUS ESTIMATE IS OF DEFICIT BY C. USD150MN

Afternoon,

The Jakarta Composite Index (JCI) on Monday (17/2) is expected to be in the range of 5,815pt-5,900pt likely to be volatile yet supported by higher oil and stable USDIDR close. Friday last week (14/2) in the United States, the DJIA closed lower by 25 points or 0.1% to 29,398pt, while the S&P500 and the Nasdaq both closed higher by 0.2%. Major indices in Wall Street were off its intra-day low Friday on news that White House is working out schemes on incentives for households to buy stock (2019: 55% of household invest in stocks vs.62% in 2007, 2018: 52%).

Meanwhile, Friday the WTI price settled at USD51.4/barrel or higher by 1.3% against the previous close. At the other end, USDIDR closed at IDR13,707 vs. IDR13,679 the previous one.

We advise the following recommendation for 1Q20. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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