

ANALISA SAHAM INDONESIA

FEBRUARY 20, 2020

* THE JCI TRADING RANGE: 5,890PT - 5,975PT (YESTERDAY CLOSE: 5,929PT)

* WALL STREET ENDED HIGHER BACKED BY TECH SHARES

* THE JCI IS EXPECTED TO FLUCTUATE AND LIKELY BE TRIGGERED BY DECISION OF BANK INDONESIA (BI) SCHEDULED THIS AFTERNOON

Morning,

The Jakarta Composite Index (JCI) today (20/2) is expected to be in the range of 5,890pt-5,955pt likely to be triggered by BI decision on reference rate. About sixty percentage (60%) of market estimates opt for a cut by 25bp from currently 5.0% Meanwhile yesterday (19/2) in the United States, the DJIA closed higher by 166 points or 0.4% to 29,348pt, and the S&P500 and the Nasdaq each ended higher by 0.5% and 0.9% respectively.

Meanwhile, the WTI price settled higher by 2.4% at USD53.3/barrel yesterday, as compared to the previous close. At the other end, USDIDR closed at IDR13,676 vs. IDR13,717 the previous one.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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