

ANALISA SAHAM INDONESIA

FEBRUARY 6, 2020

- * THE JCI TRADING RANGE: 5,960PT - 6,030PT (YESTERDAY CLOSE: 5,979PT)
- * WALL STREET ENDED HIGHER, STRONGLY RECOVER FROM CORONAVIRUS FEAR
- * THE JCI IS EXPECTED TO REBOUND BUT RESTRAINED BY MEDIOCRE INDONESIA GDP GROWTH LAST YEAR, AT 5.02% YOY

Morning,

The Jakarta Composite Index (JCI) today (6/2) is expected to be in the range of 5,960pt-6,030pt also supported by stronger oil close, the first in 5 (five) days. At the other end, rally is suppressed by lower-than-expected domestic GDP growth of 5.02%YoY (estimate consensus at 5.04% YoY). Yesterday (5/2) in the United States, the DJIA closed higher by 483 points or 1.7% to 29,291pt, while the S&P500 and the Nasdaq both closed higher by 1.1% and 0.4% respectively.

Meanwhile, yesterday the WTI price settled at USD50.8/barrel or higher by 2.3% against the previous close, on the news release that scientist have developed drug against the fast-spreading Coronavirus breakout. At the other end, USDIDR closed at IDR13,760 yesterday vs. IDR13,717 the previous close.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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