

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE: 3,965PT - 4,250PT (FRIDAY CLOSE: 4,195PT)
- * WALL STREET SHED ANOTHER C.5% LAST WEEK, AND DOW FUTURES OPENED IN THE RED
- * THE JCI IS EXPECTED TO BE VOLATILE WITH SUPPORT HOPE FROM STABLE OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (23/3) is expected to be in the range of 3,965pt-4,250pt, to get back in red zone for continued fear on Covid-19 virus spread as the world is at its emergency mode. Meanwhile, Friday last week (20/3) in the United States (US), the DJIA closed lower by 913 points or 4.6% to 19,174pt, while the S&P500 and the Nasdaq both ended lower by 4%

Meanwhile, the WTI price closed at USD22.8/barrel during the last trade. At the other end, USDIDR closed to IDR16,273 vs. IDR15,712 the previous one.

We advise the following recommendation as for now. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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