

## ANALISA SAHAM INDONESIA

MARCH 24, 2020

\* THE JCI TRADING RANGE : 3,885PT - 4,100PT (YESTERDAY CLOSE: 3,990PT)

\* WALL STREET ENDED WITH THE DJIA AND S&P500 LOST BY C.3%, BUT DOW FUTURES OPENED POSITIVE ON HOPE OF STIMULUS BILLS TO PROCEED

\* THE JCI IS EXPECTED TO FLUCTUATE AND MUCH SUPPORTED BY HIGHER OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (24/3) is expected to be in the range of 3,885pt-4,100pt. Meanwhile, yesterday (23/3) in the United States (US), the DJIA closed lower by 582 points or 3.0% to 18,592pt, while the S&P500 and the Nasdaq ended lower by 2.9% and 0.3%, respectively.

Meanwhile, the WTI price closed at USD23.4/barrel or higher by 2.6%, during the last trade vs. USD22.8/barrel the previous close. At the other end, USDIDR closed to IDR16,608 vs. IDR16,273 the previous one.

We advise the following recommendation as for now. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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