ANALISA SAHAM INDONESIA

March 26, 2020

* The JCI trading range: 3,885pt - 4,150pt (Yesterday close: 3,938pt)
* Wall Street ended stronger for 2(two) consecutive days on economic stimulus bill
* The JCI is expected to fluctuate and yet be supported by stable USDIDR and oil close

Morning,

The Jakarta Composite Index (JCI) today (26/3) is expected to be in the range of 3,885pt-4,150pt. Meanwhile, yesterday (25/3) in the United States (US), the DJIA closed higher by 496 points or 2.4% to 21,201pt, and the S&P500 ended higher by 1.1% while the Nasdaq dipped by 0.5%. Wall Street investors' responded positively on news that the White House and congress leaders agreed on bill of massive stimulus to combat the US economic slowdown from the coronavirus pandemic.

Meanwhile, the WTI price closed at USD24.5/barrel or higher by 2.0%, during the last trade vs. USD24.0/barrel the previous close. At the other end, USDIDR closed to IDR16,486 vs. IDR16,608 the previous one.

We advise the following recommendation as for now. **AALI**, **LSIP** (**sector of** *Agri*, **allocation suggestion** *Underweight*), **UNTR**, **ITMG**, **ADRO**, **PTBA** (**sector of** *Coal Mining*, **allocation suggestion** *Market-weight*), **GGRM**, **UNVR**, **ICBP** (**sector of** *Consumer*, **allocation suggestion** *Overweight*), **ASII** (**sector of** *Automative*, **allocation suggestion** *Market-weight*), **and ACES**, **SCMA**, **MAPI** (**sector of** *Trade*, **allocation suggestion** *Overweight*),**and TKIM** (**sector of** *Basic Industry*, **allocation suggestion** *Market-weight*).

Cheers,