

## ANALISA SAHAM INDONESIA

MARCH 5, 2020

\* THE JCI TRADING RANGE: 5,600PT - 5,725PT (YESTERDAY CLOSE: 5,650PT)

\* WALL STREET CLOSED WITH A JUMP ON CAMPAIGN MOMENTUM FOR PRESIDENTIAL NOMINEE BIDEN

\* THE JCI IS EXPECTED TO BE IN A LIMITED RALLY AND CONSOLIDATION SUPPORTED BY STABLE USDIDR AND OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (5/3) is expected to be in the range of 5,600pt-5,725pt, to be in restrained rally and in consolidation supported by stable USDIDR and oil close. Meanwhile, yesterday (4/3) in the United States (US), the DJIA closed with a jump by 1,174points or 4.5% to 27,091pt, and the S&P500 and the Nasdaq ended higher by 4.2% and 3.8% respectively. US presidential nominee Biden's primary victories in several states made it a campaign momentum and increasing his odds of being the Democratic Party's. Wall Street investors' applaud Biden for his middle-of-the-road tack in contrast to the more progressive policies of Sanders, I-Vt., and Sen. Elizabeth Warren, D-Mass.

Meanwhile, the WTI price fell by 0.8% to close at USD46.8/barrel yesterday as compared to the previous close. At the other end, USDIDR closed to IDR14,171 vs. IDR14,222 the previous one.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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