

ANALISA SAHAM INDONESIA

MARCH 6, 2020

- * THE JCI TRADING RANGE TODAY: 5,525PT - 5,675PT (YESTERDAY CLOSE: 5,638PT)
- * WALL STREET TANKED TO CLOSE LOWER ON STILL-CORONAVIRUS INTENSITY
- * THE JCI IS EXPECTED TO BE IN VOLATILE SESSIONS BUT SUPPORTED BY STABLE USDIDR

Morning,

The Jakarta Composite Index (JCI) today (6/3) is expected to be in the range of 5,525pt-5,675pt, to be in volatile sessions but supported by stable USDIDR. . Meanwhile, yesterday (5/3) in the United States (US), the DJIA tanked and closed lower by 970 points or 3.4% to 26, 121pt, and the S&P500 and the Nasdaq lost by 3.4% and 3.1% respectively. As California declared a state of emergency after a coronavirus-related death and 53 confirmed cases in the state, also 10-year US Treasury yield declined to another historic low of below 0.9%.

Meanwhile, the WTI price fell by 1.9% to close at USD45.9/barrel yesterday as compared to the previous close. During OPEC plus meeting yesterday, producers agreed to a production cut to 1.5mn barrels / day from previously 1.2mn barrels/day, and next meeting is on June 6. At the other end, USDIDR closed to IDR14,168 vs. IDR14,171 the previous one.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Have a nice weekend!

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