

ANALISA SAHAM INDONESIA

APRIL 16, 2020

- * THE JCI TRADING RANGE : 4,550PT - 4,725PT (YESTERDAY CLOSE: 4,626PT)
- * WALL STREET CLOSED LOWER BY C. 2% ON FEAR OF INCREASING UNEMPLOYMENT RATE
- * THE JCI IS EXPECTED TO FLUCTUATE LIKELY TO THE DOWNSIDE BUT COUNTERED BY STABLE USIDR AND OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (16/4) is expected to be in the range of 4,550pt-4,725pt, expected to be supported by stable USDIDR and oil close. Meanwhile in Wall Street yesterday (15/4), the DJIA ended lower by 1.9% to 23,504pt, while the S&P500 and the Nasdaq also closed lower by 2.2% and 1.4% respectively. Investors in the United States were cautious ahead of the key weekly jobless claim data release scheduled today.

Meanwhile, the WTI price closed at USD19.9/barrel yesterday lowest since February 2002, against USD20.1/barrel previous close or lower by 1.2% on supply build. At the other end, USDIDR yesterday strengthened to IDR15.707 vs. IDR15.722 the previous close.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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