

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE: 4,500PT - 4,715PT (FRIDAY CLOSE: 4,635PT)
- * WALL STREET CLOSED HIGHER by some 3% FACTORING IN NEWS OF GILEAD'S REMDESIVIR
- * THE JCI IS EXPECTED TO CONSOLIDATE YET SUPPORTED BY STRONGER USDIDR CLOSE

Morning,

The Jakarta Composite Index (JCI) today (20/4) is expected to be in the range of 4,500pt-4,715pt, likely to consolidate after significant close Friday last week. The global equity market at present is facing the grim facts that the economic data release mostly is in its terrible shape, despite high hope on cure of disease caused by Covid19 virus. Last week, China published its GDP growth for the 1Q20 at a contraction of 6.8% YoY against growth of 6% YoY estimated previous the Covid19 pandemic. Dow Futures dropped by some 200 points within the opening time today. Meanwhile, Friday last week (17/4) in Wall Street, the DJIA closed higher by 705 point or 3% to 24,243pt, while the S&P500 and the Nasdaq both ended higher by 2.7% and 1.4% respectively.

Meanwhile, last week Friday the WTI price closed lower by some 8% at USD18.3/barrel, mostly on bleak demand prospect. At the other end, USDIDR Friday strengthened to IDR15.503 vs. IDR15.787 the previous close.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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