

ANALISA SAHAM INDONESIA

APRIL 27, 2020

- * THE JCI TRADING RANGE : 4,450PT - 4,600PT (FRIDAY CLOSE: 4,496PT)
- * WALL STREET ENDED HIGHER BY C.1% AS THE UNITED STATES (US) CONTEMPLATED A GRADUAL RE-OPENING OF THE ECONOMY
- * THE JCI IS EXPECTED TO FLUCTUATE AND SUPPORTED BY STABLE US\$IDR AND OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (27/4) is expected to be in the range of 4,450pt-4,600pt, likely to gain edge amid stable US\$IDR and oil close. Meanwhile, Friday last week (24/4) in Wall Street, the DJIA ended higher by 260points or 1.1% while the S&P500 and the Nasdaq both closed strengthened by 1.4% and 1.7% respectively. Investors in the US was anticipating a gradual re-open of the economy as fatality rate of Covid 19 pandemic reached near 1-month low in New York.

At the other end, Friday last week the WTI price for June delivery closed stable at USD16.9/barrel from USD16.5/barrel from the previous one, representing an increase of 2.7%. At the other end, US\$IDR on Friday closed at IDR15.553 vs. IDR15.630 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.