

ANALISA SAHAM INDONESIA

APRIL 30, 2020

- * THE JCI TRADING RANGE: 4,525PT - 4,700PT (YESTERDAY CLOSE: 4,567PT)
- * WALL STREET ENDED HIGHER FOR 1Q20 POSITIVE EARNINGS SURPRISE
- * THE JCI IS EXPECTED TO GAIN EDGE ON HIGHER OIL CLOSE AND STABLE USDIDR

Morning,

The Jakarta Composite Index (JCI) today (30/4) is expected to be in the range of 4,525pt-4,700pt, likely to gain edge on stronger oil price close USDIDR close. Meanwhile, yesterday (29/4) in Wall Street, the DJIA ended higher at 24,102pt or by 5332 points or 2.2% while the S&P500 and the Nasdaq both closed higher by 2.7% and 3.6% respectively. Wall Street responded positive on 1Q20 earnings surprise and welcomed the prospect of the re-opening of the economy.

At the other end, yesterday the WTI price for June delivery closed lower by 22.4% at USD15.6/barrel on positive hope of the re-opening of the economy. At the other end, USDIDR yesterday closed at IDR15.415 vs. IDR15.488 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau keterseidaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.