

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE: 4,580PT - 4,775PT (YESTERDAY CLOSE: 4,627PT)
- * WALL STREET CLOSED HIGHER BY C. 3% ON TECHNICAL REVERSE AS IT IS PERCEIVED THE IMPACT OF CORONAVIRUS ON FUTURE EARNINGS IS YET TO BE DETERMINED
- * THE JCI IS EXPECTED TO FLUCTUATE LIKELY TO REVERSE ON STRONGER OIL AND USDIDR CLOSE

Morning,

The Jakarta Composite Index (JCI) today (9/4) is expected to be in the range of 4,580pt-4,775pt, expected to have technical rebound supported by stronger USDIDR and oil close. Meanwhile, yesterday (8/4) in Wall Street, the DJIA closed higher by 780 points or 3.4% to 23,434pt, while the S&P500 and the Nasdaq both closed also higher by 3.4% and 2.6% respectively.

Meanwhile, the WTI price closed at USD25.1/barrel yesterday or higher by 6.2% as compared to the previous close of USD23.6/barrel. At the other end, USDIDR closed to IDR16,245 vs. IDR16,414 the previous close.

We advise the following recommendation as for now. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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