

ANALISA SAHAM INDONESIA

MAY 29, 2020

- * THE JCI TRADING RANGE: 4,650PT - 4,800PT (YESTERDAY CLOSE: 4,712PT)
- * WALL STREET ENDED SLIGHTLY LOWER ON PROFIT TAKING AFTER A 3-DAYS GAIN
- * THE JCI IS EXPECTED TO FLUCTUATE BY SUPPORT OF HIGHER OIL CLOSE AND STABLE USDIDR

Morning,

The Jakarta Composite Index (JCI) today (29/5) is expected to be in the range of 4,650pt – 4,700pt to consolidate but supported by higher oil and stable USDIDR close.

Meanwhile in Wall Street yesterday (28/5) the DJIA ended lower at 25,401pt or by 148 points or 0.6% while the S&P500 and the Nasdaq both closed lower by 0.2% and 0.5%, respectively. Investors were generally worried over the approved Hong Kong security bill that has been approved by China, bypassing Hong Kong's legislature. The United States president Trump is scheduled to address the matter this afternoon.

.At the other end, yesterday the WTI price closed higher by 2.7% at USD33.2/barrel on growing tension between the United States and China. While the USDIDR closed higher at IDR14.769 vs. IDR14.761 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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