

ANALISA SAHAM INDONESIA

MAY 4, 2020

* THE JCI TRADING RANGE: 4,625PT - 4,800PT (THURSDAY CLOSE: 4,716PT)

* WALL STREET ENDED LOWER BY C.3% ON NERVOUS OF RISK OF RE-OPENING THE ECONOMY TOO SOON

* THE JCI IS EXPECTED TO FLUCTUATE AMID SUPPORT OF STRONGER USDIDR AND OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (4/5) is expected to be in the range of 4,625pt-4,800pt, likely to hold negative sentiments. Meanwhile, Friday last week (1/5) in Wall Street, the DJIA ended lower at 23,724pt or lower by 622 points or 2.6% while the S&P500 and the Nasdaq both closed lower by 2.8% and 3.2% respectively, mainly on investors' jitter over the risk of re-opening of the economy too soon. While several states in the United States started a gradual ease of social distancing measures, data release on Thursday and Friday in the United States last week showed a deadliest 24 hours.

At the other end, Friday last week the WTI price for June delivery closed higher by 5.0% at USD19.8/barrel on positive hope of the re-opening of the economy. At the other end, USDIDR last week strengthened to close at IDR15.157 vs. IDR15.415 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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