

ANALISA SAHAM INDONESIA

MAY 5, 2020

- * THE JCI TRADING RANGE : 4,575PT - 4,715PT (YESTERDAY CLOSE: 4,606PT)
- * WALL STREET ENDED HIGHER BY C.1% OF TECHNICAL REVERSE
- * THE JCI IS EXPECTED TO EDGE UP BY SUPPORT OF HIGHER USDIDR AND OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (5/5) is expected to be in the range of 4,625pt-4,800pt, likely to hold negative sentiments. Meanwhile, yesterday (4/5) in Wall Street, the DJIA ended lower at 23,750pt or higher by 26 points or 0.1% while the S&P500 and the Nasdaq both closed higher by 0.4% and 1.2% respectively, mainly on technical reverse as coronavirus-recovered status for most states were far from confirmed.

At the other end, yesterday the WTI price for June delivery closed higher by 3.1% at USD20.4/barrel on positive hope of the re-opening of the economy. At the other end, USDIDR yesterday strengthened to close at IDR15.073 vs. IDR15.157 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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