

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE 4,540PT - 4,715PT (WEDNESDAY CLOSE: 4,609PT)
- * WALL STREET ENDED HIGHER YESTERDAY BACKED BY SECTORS IMMEDIATELY BENEFIT FROM RE-OPENING OF THE ECONOMY
- * THE JCI IS EXPECTED TO FLUCTUATE ON LOWER OIL CLOSES BUT STABLE USDIDR SUPPORTS

Morning,

The Jakarta Composite Index (JCI) today (8/5) is expected to be in the range of 4,550pt-4,700pt, likely muted in-the-waiting of strong positive triggers. Meanwhile, yesterday (7/5) in Wall Street, the DJIA ended higher at 23,876pt or by 211 points or 0.9% while the S&P500 and the Nasdaq closed higher by 1.2% and 1.4% respectively, mainly backed by technical reverse of counters that would immediately benefit during a re-opening of the economy.

At the other end, yesterday the WTI price for June delivery closed lower by 1.8% at USD23.6/barrel after the volatile sessions day. At the other end, USDIDR on Wednesday (6/5) closed stable at IDR15.127 vs. IDR15.104 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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