

## ANALISA SAHAM INDONESIA

JUNE 10, 2020

- \* THE JCI TRADING RANGE: 4,950PT - 5,100PT (YESTERDAY CLOSE: 5,035PT)
- \* WALL STREET ENDED LOWER AWAITING THE FED FOMC DECISION ANNOUNCED TODAY
- \* THE JCI IS EXPECTED TO TRADE SIDEWAYS SUPPORTED BY STABLE USDIDR AND OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (10/6) is expected to be in the range of 4,950pt – 5,100pt to pause rally but trending up USDIDR might increase investors' risk appetite. Meanwhile in Wall Street yesterday (9/6) the DJIA closed lower at 27,272 or by 300 points or 1.7% while the S&P500 and the Nasdaq both ended higher by 0.8% and lower by 0.3%, respectively. Wall Street investors were cautious awaiting the central bank FOMC decision both on rates and the economic forecasts, scheduled to be released Wednesday afternoon the US time.

At the other end, yesterday the WTI price closed higher at USD38.9/barrel or by 2.0% against the previous close for supply cut impact. Meanwhile the USDIDR closed stable at IDR13.973 vs. IDR13.956 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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