

ANALISA SAHAM INDONESIA

JUNE 17, 2020

- * THE JCI TRADING RANGE: 4,950PT - 5,100PT (YESTERDAY CLOSE: 4,987PT)
- * WALL STREET ENDED HIGHER BY C.2% ON RETAIL SALES DATA, NEWS OF DIRECT PURCHASE OF CORPORATE BONDS BY THE FED, AND COVID-19 VACCINE'S PROMISING PROGRESS
- * THE JCI IS EXPECTED TO GAIN EDGE BUT LIMITED BY CAUTIOUS ON MONETARY STANCE TO BE ANNOUNCED BY BANK INDONESIA (BI) TOMORROW

Morning,

The Jakarta Composite Index (JCI) today (17/6) is expected to be in the range of 4,950pt – 5,100pt likely to share the positive vibes of the United States market but geopolitical tensions in Asia created new jitters. In addition, the IMF issued statement that global economy is set to see higher contractions which implied another downward revisions on the growth estimates. Meanwhile in Wall Street yesterday (16/6) the DJIA closed higher at 26,290pt or by 527 points or 2.0% while the S&P500 and the Nasdaq both ended higher by 1.9% and 1.8%, respectively.

At the other end, yesterday the WTI price closed higher at USD38.4/barrel or by 3.4% against the previous close for prospect of supply cut impact. Meanwhile the USDIDR closed stable at IDR14.155 vs. IDR14.228 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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