

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE: 4,885PT - 5,000PT (FRIDAY CLOSE: 4,942PT)
- * WALL STREET ENDED LOWER FOR HEIGHTENED WORRY ON SECOND WAVE CORONA VIRUS OUT-BREAK
- * THE JCI IS EXPECTED TO FLUCTUATE TO CONTAIN JITTERY ON RISK OF RE-OPENING BUSINESSES WHILE OIL CLOSE PROVIDE SUPPORT

Morning,

The Jakarta Composite Index (JCI) today (22/6) is expected to be in the range of 4,885pt – 5,000pt partly to contain investors' fear on risk of second wave of Coronavirus spread in the country, while higher oil close is expected to provide support. Meanwhile in Wall Street last week on Friday (19/6) the DJIA closed lower at 25,872pt or by 209 points or 0.8% while the S&P500 and the Nasdaq both ended lower and higher by 0.6% and 0.03%, respectively. Investors were selling on news of additional 30,000 new Covid-19 cases in the United States, the highest since May 1.

At the other end, Friday last week the WTI price closed higher at USD39.8/barrel or by 2.3% against the previous close for prospect of supply cut impact. Meanwhile the USDIDR closed at IDR14.242 vs. IDR14.186 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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