

ANALISA SAHAM INDONESIA

JUNE 25, 2020

- * THE JCI TRADING RANGE: 4,850PT - 5,000PT (YESTERDAY CLOSE: 4,965PT)
- * WALL STREET ENDED LOWER BY OVER 2% ON FEAR OF COVID-19 RESURGENCE SPREAD
- * THE JCI IS EXPECTED TO SHARE REGIONAL NEGATIVE MOOD AND MOST RELY ON STABLE USDIDR CLOSE FOR SUPPORT

Morning,

The Jakarta Composite Index (JCI) today (25/6) is expected to be in the range of 4,850pt – 5,000pt to share negative regional mood. Meanwhile in Wall Street yesterday (24/6) the DJIA had selling pressures to close at 25,446pt, lower by 710 points or 2.7% while the S&P500 and the Nasdaq both ended lower by 2.6% and 2.2%, respectively. Investors responded on news that more than half of states in the United States saw an increasing infection rates. The US currently ranked number 1 in the world for total cases and total deaths per 1mn population, at 7,443 and 376, respectively (world average at 1,221 and 62.1, respectively). On comparison, Indonesia ranked 30, at 179 total cases and 9 deaths per 1mn population, respectively.

At the other end, yesterday the WTI price plunged to close at USD38.0/barrel or lower by 5.9% against the previous one for fear of Covid-19 resurgence spreading. Meanwhile the USDIDR closed at IDR14.160 vs. IDR14.209 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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