

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE : 4,775PT - 4,925PT (FRIDAY CLOSE: 4,904PT)
- * WALL STREET ENDED LOWER BY CLOSE TO 3% AS SEVERAL STATES IN THE UNITED STATES (US) REQUIRED BUSINESSES TO RE-CLOSE
- * THE JCI IS EXPECTED TO BE SUPPORTED BY STABLE USDIDR CLOSE

Morning,

The Jakarta Composite Index (JCI) today (29/6) is expected to be in the range of 4,775pt – 4,925pt as investors share the regional worries on the heightened risk of businesses' re-close. In the US, Friday (26/6) data showed that the country 7-days average of new cases increased by more than 41 % against the previous week. The DJIA closed lower by 730 points or 2.8% at 25,016pt, while the S&P500 and the Nasdaq both ended lower by 2.4% and 2.6%, respectively.

At the other end, Friday last week the WTI price closed lower by 0.6% at USD38.5/barrel, while the USDIDR closed at IDR14.239 vs. IDR14.231 the previous one.

In response to this year's seemingly-distorted oil price mechanism that had resulted the current major benchmark ticker WTI turned negative in late April, 2 (two) new agencies S&P Global Platts and Argus Media created another benchmark to better reflect oil demand and supply current profile. Each of these agencies include waterborne supplied oils from US basins and Gulf Coasts, as opposed to the traditional land-lock system used by the WTI price ticker.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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