

## ANALISA SAHAM INDONESIA

JUNE 30, 2020

\* THE JCI TRADING RANGE: 4,875PT- 5,000PT (YESTERDAY CLOSE: 4,902PT)

\* WALL STREET ENDED WITH A LEAP OF OVER 1%, MAINLY BY HIGHER BOEING'S AND TECHNOLOGY SHARE CLOSES

\* THE JCI IS EXPECTED TO GAIN EDGE MAINLY ON HIGHER OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (30/6) is expected to be in the range of 4,875pt – 5,000pt mainly supported by reversal in oil close. Meanwhile in Wall Street yesterday (29/6) the DJIA closed higher by 5800 points or 2.3% at 25,596pt, while the S&P500 and the Nasdaq both ended lower by 1.5% and 1.2%, respectively. Yesterday's gain in Wall Street has been perceived as a technical one as businesses still face uncertainties due the still increasing Covid-19 new cases in the United States.

At the other end, yesterday the WTI price closed higher by 3.1% at USD39.7/barrel, while the USDIDR closed at IDR14.369 vs. IDR14.239 the previous one.

In response to this year's seemingly-distorted oil price mechanism that had resulted the current major benchmark ticker WTI turned negative in late April, 2 (two) new agencies\_S&P Global Platts and Argus Media created another benchmark to better reflect oil demand and supply current profile. Each of these agencies include waterborne supplied oils from US basins and Gulf Coasts, as opposed to the traditional land-lock system used by the WTI price ticker.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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