

ANALISA SAHAM INDONESIA

JUNE 4, 2020

- * THE JCI TRADING RANGE: 4,900PT -5,025PT (YESTERDAY CLOSE: 4,941PT)
- * WALL STREET ENDED WITH ANOTHER LEAP STILL ON OPTIMISM ON MORE OF RE-OPENING ECONOMIES PROSPECT
- * THE JCI IS EXPECTED TO FLUCTUATE YET STILL TO CATCH-UP VALUE ALONG WITH USDIDR AND OIL TREND

Morning,

The Jakarta Composite Index (JCI) today (4/6) is expected to be in the range of 4,900pt – 5,025pt to extend gain although limited. Meanwhile in Wall Street yesterday (3/6) the DJIA leaped to end at higher at 26,270 or by 527 points or 2.1% while the S&P500 and the Nasdaq both closed higher by 1.4% and 0.8%, respectively.

.At the other end, yesterday the WTI price closed higher by 1.3% to USD37.3/barrel ahead of its OPEC plus countries meeting today. The organization is considering to extend production cut of 9.7mn barrels/ day or about 10% of total world into July or August. Meanwhile the USDIDR closed higher at IDR14.245 vs. IDR14.502 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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