

## ANALISA SAHAM INDONESIA

JUNE 8, 2020

- \* THE JCI TRADING RANGE: 4,900PT - 5,100PT (YESTERDAY CLOSE: 4,948PT)
- \* WALL STREET CLOSED WITH A LEAP OF C.3% ON UNEXPECTED POSITIVE DATA OF THE UNITED STATES (US) JOB GROWTH DATA
- \* THE JCI IS EXPECTED TO SHARE POSITIVE EUPHORIA AS TODAY MARKS THE RE-OPENING OF SEVERAL BUSINESSES IN JAKARTA

Morning,

The Jakarta Composite Index (JCI) today (8/6) is expected to be in the range of 4,900pt – 5,100pt also supported by the appreciating trend of USDIDR and oil price. Meanwhile in Wall Street on Friday last week (5/6) the DJIA closed higher at 26,282 or by 829 points or 3.2% while the S&P500 and the Nasdaq both ended higher by 2.6% and 2.1%, respectively. The US Labor Department released job growth data for the month of May at an addition of 2.5mn jobs against market consensus of a contraction of 8mn jobs. The data release spurred buyings, among other.

At the other end, Friday the WTI price closed higher at USD39.6/barrel or by 5.7% against the previous close ahead of OPEC plus meeting this Saturday. Meanwhile the USDIDR closed higher at IDR14.100 vs. IDR14.165 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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