

ANALISA SAHAM INDONESIA

JULY 1, 2020

- * THE JCI TRADING RANGE: 4,850PT - 4,985PT (YESTERDAY CLOSE: 4,905PT)
- * WALL STREET CLOSED HIGHER TO CONTINUE ITS TECHNICAL BOUNCE THE PREVIOUS DAY
- * THE JCI IS EXPECTED TO FLUCTUATE BUT AN ESTIMATED-TAME JUNE'S DOMESTIC INFLATION RATE TO SPUR SUPPORT

Morning,

The Jakarta Composite Index (JCI) today (1/7) is expected to be in the range of 4,850pt – 4,985pt mainly supported by stable close of USDIDR and June's inflation rate that scheduled to be announced this morning. Meanwhile in Wall Street yesterday (30/6) the DJIA closed higher by 217 points or 0.9% at 25,813pt, while the S&P500 and the Nasdaq both ended higher by 1.5% and 1.9%, respectively. Wall Street extended gain of the previous day on bargain hunting, we view.

At the other end, yesterday the WTI price slid by 1.1% to close lower at USD39.3/barrel, while the USDIDR closed at IDR14.302 vs. IDR14.369 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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