

ANALISA SAHAM INDONESIA

JULY 2, 2020

* THE JCI TRADING RANGE: 4,850PT - 5,000PT (YESTERDAY CLOSE: 4,914PT)

* S&P 500 AND THE NASDAQ INDICES REACHED ALL-TIME HIGHS ON POSITIVE NEWS ON COVID-19 VACCINES

* THE JCI IS EXPECTED TO FLUCTUATE BUT SUPPORTED BY STABLE USDIDR AND OIL CLOSES

Morning,

The Jakarta Composite Index (JCI) today (2/7) is expected to be in the range of 4,850pt – 5,000pt mainly supported by stable close of USDIDR and oil price. Meanwhile in Wall Street yesterday (1/7) the DJIA closed lower by 78 points or 0.3% at 25,735pt, while the S&P500 and the Nasdaq both ended higher by 0.5% and 1.0%, to reach all-time highs at 3,116pt and 10,155pt respectively.

At the other end, yesterday the WTI price increased by 1.1% to close higher at USD39.7/barrel, as the United States crude inventories fell more than expected, dropping by 7.2 million vs. a drop of 710,000 barrels by analysts' estimate. Meanwhile the USDIDR closed at IDR14.341 vs. IDR14.369 the previous one.

We advise the following recommendation as for now, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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