

ANALISA SAHAM INDONESIA

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- * **The JCI trading range: 5,050pt - 5,175pt (Friday close: 5,103pt)**
- * **The DJIA closed higher by 0.4% on possible second Coronavirus aid bill be finalized before the presidential election on November 3**
- * **The JCI is expected to fluctuate and be supported by stable USDIDR and oil close**

Morning,

The Jakarta Composite Index (JCI) today (10/19) is expected to be in the range of 5,050pt – 5,175pt, to fluctuate and attempt to reverse on stable USDIDR close. In addition, regional positive response on widely-expected 3Q20 China GDP recovery growth data release, scheduled within opening time, is expected to add support to domestic market. Meanwhile, Friday last week (10/16) the DJIA closed higher by 112 points or 0.4% to 28,606pt, while the S&P500 barely changed and the Nasdaq ended lower by 0.4%.

At the other end, last week the WTI price closed almost unchanged at USD40.9/barrel as compared to the previous one of USD40.96/barrel. Meanwhile the USDIDR closed at IDR14.760 vs. IDR14.766 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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