

## ANALISA SAHAM INDONESIA

**October 27, 2020**

- \* The JCI trading range: 5,050pt - 5,200pt (Yesterday close: 5,144pt)**
- \* Wall Street dipped by some 2% on increasing new cases of COVID-19, amid the coming presidential election on November 3**
- \* The JCI is expected to fluctuate and being supported by stable domestic banking sector**

Morning,

The Jakarta Composite Index (JCI) today (10/27) is expected to be in the range of 5,050pt – 5,200pt, to fluctuate and to incline a deep consolidation, and being supported by stable USDIDR close. Today is the last of business days for the week for public holidays to resume business' operation on Monday November 2. Meanwhile, yesterday (10/26) the DJIA closed lower by 650 points or 2.3% to 27,685pt, while the S&P500 and the Nasdaq dipped by 1.9% and 1.6%, respectively.

### **Unchanged domestic reference rates in October makes the stock and financial market appealing (7)**

Yesterday in the Jakarta stock market saw another rare moment of foreign net BUY in the amount of IDR128bn, bringing accumulated foreign net sell this year to IDR47.4tr (2019: net buy of IDR49.2tr, 2018: net sell IDR50.7tr). Unfavorable situations in other countries, be it by the economic data or by the social and politics indicators, is expected to lower the accumulated value of foreign net sell into the end of the year, we observe.

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Among counters of foreign interest yesterday are , BMRI, ASII, BBRI, BBKA, SMGR, ACES, MMLP, IPTV, and BTPS. 2 (two) counters of ASII and ACES have survived the periodical financial reviews and survived in the recommendation list as one of the blue chip's Indonesia companies since the inclusion of early last year.

New cases of COVID-19 both in capital city Jakarta and other cities should remain on investors' radar monitor to manage expectations. Yesterday, Jakarta governor Anies Baswedan extended the transition PSBB by another 2 (two) weeks to end on November 8, as daily new cases in the capital city has declined to 9.9% as compared to 11%-13% the previous weeks.

At the other end, yesterday the WTI price closed lower by 3.2% at USD38.6/barrel following the previous loss of 1.9% at USD39.9/barrel, still on worries of future demand. Meanwhile, yesterday the USDIDR closed at IDR14.697 vs. IDR14.738 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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