

## ANALISA SAHAM INDONESIA

November 30, 2020

**\* The JCI trading range: 5,725pt - 5,850pt (Friday close: 5,783pt)**

**\* Wall Street closed higher following more assignments for posts in the United States's president-elect Biden administration**

**\* The JCI is expected to fluctuate and prone to consolidate while being supported by stable USIDR close**

Morning,

The Jakarta Composite Index (JCI) today (11/30) is expected to be in the range of 5,725pt – 5,850pt, prone to profit-takings. Meanwhile, Friday last week (11/27), the DJIA closed higher by 38 points or 0.1% to 29,910pt, while the S&P500 and the Nasdaq both ended stronger by 0.2% and 0.9%, respectively. At the other end, China manufacturing index for November was released at 5.1pt, or higher than the consensus estimate of 5.5pt, and than previous month's 5.4pt. This is expected to help prop the JCI's support level.

### **Latest COVID-19 check for capital city Jakarta**

Latest weekly Positivity Rates for Jakarta city of 7 day- average ended Saturday (11/28) pointed to 8.9%, or lower compared to the previous week of 10.2%. The latest figure of 8.9% is within favorable range in our note, as compared to the preceeding weeks' average of 10% -13%.

At the other end, last week the WTI price closed lower by 0.9% at USD45.3/barrel as compared to the previous close, on higher-than-expected drawdown of the United States oil inventory. Meanwhile, the USDIDR closed at IDR14.145 vs. IDR14.130 the previous one.

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We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight ), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight ), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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