

## ANALISA SAHAM INDONESIA

**November 9, 2020**

**\* The JCI trading range: 5,285pt - 5,400pt (Friday close: 5,335pt)**

**\* The Dow futures increased by some 200 points post the United States (US) post the presidential election result announcement Saturday (11/7)**

**\* The JCI is expected to extend gain albeit limited and supported by stronger USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (11/9) is expected to be in the range of 5,285pt – 5,400pt, to extend gain and be supported by sound financial and bank system.

Meanwhile, Friday last week (11/6) the DJIA closed lower by 67 points or 0.2% to 28,323pt, while the S&P500 and the Nasdaq ended almost unchanged, by -1 point and +4 points, respectively. The new US President-elect announced on 11/7 is Joe Biden of Democratic Party, and stakeholders need to wait until after January 5<sup>th</sup> to see who eventually win the seats in the US parliament. At present, the Republican holds majority seat of 53 to 47.

### **A sign of improving COVID-19 new cases development in the capital city is encouraging**

Yesterday, capital city Jakarta governor Anies Baswedan decided to continue the transitional large scale social distancing (PSBB) for another 2 (two) weeks into November 22. The decision was made amid slightly improving trend of new daily COVID-19 cases in the Jakarta city. In the last 7-days, the Positivity Rates (PR) of new cases, excluding outlier figure on 11/1 of 14.8%, the weekly average of PR pointed to 9.1%. This figure is lower as compared to the previous two-weeks' average of some 9.9%, and lower-than-the preceeding weeks of around 11%-13%. Jakarta city is of the largest contributor of COVID-19 virus case to national counts, followed by Central Java, East Java, and West Java in descending order. At present, a controllable of new virus spread and a well-cared

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ill patients of COVID-19 is the only necessary condition, so to speak, for a better-speeding economic recovery, in our observe.

At the other end, Friday last week (11/6) the WTI price closed lower by 4.3% at USD37.1/barrel on resume worry of demand, also on still increasing rate of new COVID-19 cases in the US. Meanwhile, the USDIDR closed at IDR14.321 vs. IDR14.439 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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