

ANALISA SAHAM INDONESIA

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- * The JCI trading range: 6,085pt - 6,200pt (Yesterday: 6,137pt)
- * Wall Street ended higher by some 0.7% also on the expectation that higher oil close yesterday is expected to cuurent trend on commodities' price
- * The JCI is expected to gain edge also being supported by stable USDIDR close

Morning,

The Jakarta Composite Index (JCI) today (1/6) is expected to be in the range of 6,085pt – 6,200pt, to gain edge although limitedly, mainly on the welcome euphoria of higher oil close. Meanwhile, yesterday (1/5), the DJIA closed higher by 168 points or 0.6% to 30,392pt, while the S&P500 and the Nasdaq both ended higher by 0.7% and 1.0%, respectively.

At the other end, yesterday the WTI price closed higher by 4.9% to USD49.9/barrel against the previous close, mainly on OPEC+ members' meeting decision yesterday meeting. Saudi Arabia's voluntary cut — announced in a yesterday OPEC+ meeting — will more than offset production increases from Russia and Kazakhstan. The two nations will add a combined 75k barrels/day to the market in both February and March. Meanwhile, the USDIDR closed at IDR13.945 vs. IDR13.903 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTI, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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