

ANALISA SAHAM INDONESIA

February 10, 2021

- * **The JCI trading range: 6,125pt - 6,300pt (Yesterday close: 6,182pt)**
- * **Wall Street ended almost unchanged mainly being supported by predicted-4Q20 earnings release and optimism on the United States (US) economic recovery this year**
- * **The JCI is expected to fluctuate and be supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/10) is expected to be in the range of 6,125pt – 6,300pt likely to consolidate but be propped-up by stable USDIDR and the WTI close yesterday. Latest Jakarta's COVID-19 new cases data have not been encouraging, and this might temporarily deter bargain hunters, we suspect. At the other end, sign of improving activities as seen in the 4Q20 domestic economic data is expected to give strong support to the JCI. We expect to upload Indonesia FY20 GDP review this week.

Meanwhile, yesterday (2/9) the DJIA closed lower by 10 points or by 0.03% to 31,376pt, while the S&P500 and the Nasdaq ended lower by 0.11% and higher by 0.14%, respectively.

At the other end, yesterday the WTI price closed higher by 0.7% to USD58.4/barrel as compared to the previous close, mainly on hope for the US economic recovery as well as supply-curb compliance by OPEC+ members. Meanwhile, the USDIDR closed at IDR14,000 vs. IDR14,000 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAJI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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