

ANALISA SAHAM INDONESIA

February 16, 2021

- * **The JCI trading range: 6,225pt - 6,350pt (Yesterday close: 6,270pt)**
- * **Wall Street was closed for public holiday**
- * **The JCI is expected to gain edge also on stronger USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/16) is expected to be in the range of 6,225pt – 6,350pt to attempt higher also to share regional positive mood. Meanwhile, Dow, S&P 500, and the Nasdaq futures rose this morning by some 0.5% to reflect investors confidence on COVID-19 vaccines roll-out as well as extended easy monetary policy in the United States (US).

In the news: government eliminate PPnBM (Value-Added tax on Luxury Goods) to 0% for purchase on March 2021 - May 2021 on 4-wheel vehicles up to 1,500cc, from previously 10%-30%

The Coordinating Ministry has stated plan to boost the automotive sector by erasing value added tax on new cars purchase to 0% of the existing rates during purchase on March – May 2021, to 50% during June – August, and to 25% during September – November. Cars of maximum machine capacity of 1,500cc to be affected to include city car, *hatchback*, MPV, SUV, and sedans, with retailer's price range of IDR175mn – IDR350mn. The new regulation can reduce the retailer -end price by 10-20% and expected to help boost car demand for the period. Automotive sector contributes some 6% of total economy of total IDR15,434tr current price last year.

At the other end, yesterday the WTI price closed higher by 1.1% to USD60.1/barrel as compared to the previous close, as freezing weather in the US both fostered demand for power and fuel and at the same time threatened production capacity. Meanwhile, the USDIDR closed at IDR13,946 vs. IDR14,011 the previous one.

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We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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