

ANALISA SAHAM INDONESIA

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* **The JCI trading range: 6,150pt - 6,300pt (Friday close: 6,232pt)**

* **Wall Street ended flat being supported optimism on the United States (US) economic recovery**

* **The JCI is expected to fluctuate and being propped-up by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (2/22) is expected to be in the range of 6,150pt – 6,300pt to incline for consolidation and being supported by bargain hunters.

Meanwhile, last week (2/19) in Wall Street the DJIA closed higher by 1 point or by 0.0% to 31,494pt, while S&P 500, and the Nasdaq closed lower by 0.2% and higher 0.1%, respectively. Mainly due to the optimism on the US economic recovery, amid support of the Fed's possibly-prolonged expansive monetary stance, the yield on the country's benchmark bonds have been creeping-up.

The US 10-year Treasury yield jumped 14bp last week (February month-to-date: 25bp) to 1.34%, near its highest level since February 2020. The higher yield imply that the US companies' earnings need to keep-up to secure growths to justify current price valuations. COVID-19 pandemic management is of especially among the most important factors to monitor to estimate if the companies can do catching-up.

At the other end, Friday last week the WTI price closed lower by 1.0% to USD59.2/barrel as compared to the previous close as Texas energy firms in the US began to prepare for restarting oil and gas fields shuttered by freezing weather. Meanwhile, the USDIDR closed at IDR14,085 vs. IDR14,059 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, UL TJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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