

ANALISA SAHAM INDONESIA

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- * **The JCI trading range: 6,200pt - 6,350pt (Yesterday close: 6,255pt)**
- * **Wall Street ended with the Nasdaq closed lower by 2.5% along with higher expectation on the United States (US) economic recovery**
- * **The JCI is expected to fluctuate and be supported by stable USDIDR close and higher oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/23) is expected to be in the range of 6,200pt – 6,350pt to incline higher and be supported by bargain hunters.

Meanwhile, yesterday (2/22) in Wall Street the DJIA closed higher by 27 points or by 0.1% to 31,522pt, while S&P 500, and the Nasdaq closed lower by 0.8% and 2.5%, respectively. Nasdaq's close was mainly dragged by technological stocks. Majority of the technology counters weresold on the main grounds of both sector - rotation and fear if the counters can absorb the increasing yield in US the debt market.

At the other end, yesterday the WTI price closed higher by 3.8% to USD61.5/barrel as compared to the previous close , mainly on supply constraint. Heavy winter in Texas had stopped several rigs operations in the US, accounting to 2mn-4mn bpd loss of oil, which will take time to restart to normal output level. Meanwhile, the USDIDR closed at IDR14,098 vs. IDR14,085 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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