

February 8, 2021

*** The JCI trading range: 6,085pt - 6,250pt (Friday close: 6,152pt)**

*** Wall Street ended higher by some 0.4%, mainly on the pass of the bill by the United States lawmakers that will smoothly allow COVID-19 spendings that include USD1,400 stimulus checks, supplemental jobless benefits and Covid-19 vaccine and testing funds**

*** The JCI is expected to attempt higher by support of stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/8) is expected to be in the range of 6,085pt – 6,250pt to fluctuate and incline higher, also by sign of recovery of domestic economy in the 4Q20. However, current COVID-19 determining stage as well as natural disasters across Indonesia may create short term hesitation for bargain hunters. Meanwhile, Friday last week (2/5) the DJIA closed higher by 92 points or by 0.3% to 31,148pt, while the S&P500 and the Nasdaq both ended higher by 0.4% and 0.6%, respectively.

At the other end, Friday last week the WTI price closed higher by 0.6% to USD56.9/barrel as compared to the previous close, mainly on both hope of economic recovery and supply curb. Meanwhile, the USDIDR closed at IDR14,062 vs. IDR14,036 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.