

## ANALISA SAHAM INDONESIA

March 10, 2021

\* **The JCI trading range: 6,150pt - 6,275pt (Yesterday close: 6,200pt)**

\* **Wall Street ended in the green with the S&P 500 and the Nasdaq closed higher by some 2%, mainly on consolidation move facing the "back-to-normal" United States (US) economic theme**

\* **The JCI is expected to fluctuate and be propped-up by bargain hunters**

Morning,

The Jakarta Composite Index (JCI) today (3/10) is expected to be in the range of 6,150pt – 6,275pt to fluctuate and be supported by bargain hunters. The USDIDR exchange value currently under pressure following the perceived faster rate of economic recovery in the US. At present, stakeholders are in monitor of today data release of the US inflation rate for February, widely estimated at 0.4% MoM and 1.7% YoY. Bond yields in the US have been trending higher in the recent weeks despite the Fed statement August last year to maintain dovish policy while to allow higher inflation for certain periods.

Meanwhile, yesterday (3/9) in Wall Street, the DJIA closed higher by 30 points or by 0.1% to 31,833pt, while S&P 500 and the Nasdaq closed higher by 1.4% and by 3.7%, respectively.

At the other end, yesterday the WTI price closed lower by 1.6% at USD64.1/barrel, mainly on the easing fear of supply disrupt from Saudi Arabia recently-attacked oil port as well as higher USD index. Meanwhile, the USDIDR closed at IDR14,468 vs. IDR14,390 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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