

ANALISA SAHAM INDONESIA

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* The JCI trading range: 6,225pt - 6,400pt (Wednesday close: 6,265pt)

* Wall Street ended higher by some 1% mainly on, the United States (US) in-checked February inflation rate of 1.7% YoY amid the smooth roll-out COVID-19 vaccines and aid packages worth USD1.9tr

* The JCI is expected to gain edge mainly supported by stronger oil-close and bargain hunters

Morning,

The Jakarta Composite Index (JCI) today (3/12) is expected to be in the range of 6,225pt – 6,400pt to fluctuate and incline higher. Besides, the sentiment in the domestic market is expected to be positively impacted also by the stabilized USDIDR currency value, partly by the absorption of the latest government notes offer worth IDR86.2tr by the central bank.

Meanwhile, yesterday (3/11) in Wall Street, the DJIA closed higher by 189 points or by 0.6% to 32,486pt, while S&P 500 and the Nasdaq closed higher by 1.0% and by 2.5%, respectively.

At the other end, yesterday the WTI price closed higher by 2.5% at USD66.0/barrel, mainly on the vaccine rollouts in the US and the sharp drop of gasoline inventories, both implying faster recovery pace in the country. Meanwhile, the USDIDR closed at IDR14,421 vs. IDR14,468 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, UL TJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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