

## ANALISA SAHAM INDONESIA

**March 24, 2021**

**\* The JCI trading range: 6,185pt - 6,325pt (Yesterday close: 6,253pt)**

**\* Wall Street ended lower by some 1% mainly on renewed fear of thir wave COVID-19 virus spread as most cities in Germany and France are extending lock-down measures**

**\* The JCI is expected to fluctuate and be supported by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (3/24) is expected to be in the range of 6,185pt – 6,325pt, to be volatile and supported by calming-down USDIDR close. Meanwhile, yesterday (3/23), the DJIA closed lower by 308 points or 0.9% to 32,423pt, while the S&P500 and the Nasdaq ended

At the other end, yesterday the WTI price ended lower by 4.4% to USD58.9/barrel as compared to the previous close, mainly on fear of demand prospects as major cities in Germany and France have extended lock-down measures, at least until mid-April. Meanwhile, the USDIDR closed at IDR14,421 vs. IDR14,456 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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