

## ANALISA SAHAM INDONESIA

**March 4, 2021**

**\* The JCI trading range: 6,320pt - 6,450pt (Yesterday close: 6,377pt)**

**\* Wall Street ended lower by some 1% as the 10-year United States (US) government bonds started to hike again to 1.46% from 1.4%, after declining from YTD flash spike of 1.6% last week. Stakeholders of the US equity market seemed nervous as the pace of the economic recovery appears to be at its crossing-point**

**\* The JCI is expected to fluctuate and be supported by stable oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/4) is expected to be in the range of 6,320pt – 6,450pt to be propped-up by positive sentiment from higher WTI close. Meanwhile, yesterday (3/3) in Wall Street, the DJIA closed lower by 121 points or by 0.4% to 31,270pt, while S&P 500 and the Nasdaq closed lower by 1.3% and by 2.7%, respectively.

At the other end, yesterday (3/3) the WTI price closed higher by 2.6% at USD61.3/barrel mainly on the release of the US weekly fuel inventory figures that showed a record-drop of gasoline and distillate stockpiles due to the recent heavy snow in Texas. Meanwhile, the USDIDR closed at IDR14,334 vs. IDR14,307 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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