

ANALISA SAHAM INDONESIA

April 13, 2021

*** The JCI trading range: 5,885pt - 6,050pt (Yesterday close: 5,949pt)**

*** Wall Street ended with little changed supported by COVID-19 vaccination rates in the United States (US) with stakeholders also cautious over key data of March's inflation data today at 9.00 AM**

*** The JCI is expected to fluctuate and supported by bargain hunters**
Morning,

The Jakarta Composite Index (JCI) today (4/13) is expected to be in the range of 5,885pt – 6,050pt, to fluctuate and be supported by bargain hunters. Meanwhile, yesterday (4/12), the DJIA closed lower by 55 points or 0.2% to 33,745pt, while the S&P500 and the Nasdaq ended lower by 0.02% and 0.4%, respectively.

Yesterday the JCI was trading worse-than-our estimate, to hit intra-day low at 5,942pt and foreign outflow was recorded at IDR271bn, higher than the previous' day. The trading value yesterday was also relatively lower at IDR9.5tr vs. YTD daily average of IDR15.2tr. Decline in the yesterday's trading value is also linked to shift of funds of domestic investors into other type of investment of cryptocurrencies, as quoted from the media.

Current unfavorable volatility in the domestic stock market is expected to heal in the foreseeable medium term when stance in both COVID-19 status and monetary policies pass its current inflection point. In the meantime, both traders and investors may stay away from shorter-term panic actions, by involving only with counters they have gained knowledge on, we argue.

At the other end, yesterday the WTI price ended higher by 0.5% to USD59.7/barrel, mainly by support of COVID-19 vaccination increasing rates in the US, now at 22% of total population and higher as compared to other major countries. Meanwhile, the USDIDR closed at IDR14,631 vs. IDR14,580 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP**

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(sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI,MNCN (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).

Cheers,

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