

## ANALISA SAHAM INDONESIA

**April 15, 2021**

**\* The JCI trading range: 6,000pt - 6,200pt (Yesterday close: 6,050pt)**

**\* Wall Street ended little changed with stakeholders in monitor of the United States consumer spending data release**

**\* The JCI is expected to gain edge by support of stable USDIDR and oil close Morning,**

The Jakarta Composite Index (JCI) today (4/15) is expected to be in the range of 6,000pt – 6,200pt, to by support of bargain hunters. Meanwhile, yesterday (4/14), the DJIA closed lower by 68 points or 0.2% to 33,677pt, while the S&P500 and the Nasdaq ended higher by 0.3% and lower by 1.1%, respectively.

The JCI, yesterday, was trading above our and consensus' expectation with foreign net buy was recorded at a relatively significant amount of IDR1.03tr. Furthermore, extra government bond auction was done yesterday to fulfill previous targeted bid has completed with improvement as compared to the previous ones. Perceived oversold position for both the equity and bond market has attracted bargain hunters, we note. Stakeholders in the Indonesia financial market, during the crossing stage, may be at ease with still declining new cases of COVID-19 in Jakarta capital city.

At the other end, yesterday the WTI price ended higher by 5.0% to USD63.2/barrel, mainly by weekly US crude oil inventories data release of a decline by 5.9mn barrels vs. a drop of 2.9mn barrels of consensus estimate. Meanwhile, the USDIDR closed at IDR14,633 vs. IDR14,648 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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