

ANALISA SAHAM INDONESIA

April 7, 2021

*** The JCI trading range: 5,950pt - 6,100 (Yesterday close: 6,003pt)**

*** Wall Street ended lower by some 0.2% , mainly on consolidation move following rallies into record-highs**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil close Morning,**

The Jakarta Composite Index (JCI) today (4/7) is expected to be in the range of 5,950pt – 6,100pt, to fluctuate and to incline higher also be supported by bargain hunters. Meanwhile, yesterday (4/6), the DJIA closed lower by 97 points or 0.3% to 33,430pt, while the S&P500 and the Nasdaq ended lower by 0.1% and 0.05%, respectively.

The JCI closed in the green zone yesterday, off its day-lowest of 6,044pt, and foreign outflow in the stock market was recorded at a relatively slowing rate at IDR98bn. Today, for shorter-term dynamic of the market, traders may cheer on meaningful decline of daily COVID-19 new cases in the Jakarta capital city (1), easing-off of the 10 year Treasury Note yield to below its peak of 1.7% last week (2), a more clear path to expect of the oil-price as world economic recovery is also more evident (3). In the latest update of April release, the International Monetary Fund has revised upward the estimated global growth into 6.0% YoY this year vs. 5.5% YoY in January.

At the other end, yesterday the WTI price ended higher by 1.2% to USD59.3/barrel, mainly on better prospect of estimated demand, also by China data on services activities that was released at its 3-month high. Meanwhile, the USDIDR closed at IDR14,519 vs. IDR14,533 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.