

## ANALISA SAHAM INDONESIA

**April 8, 2021**

**\* The JCI trading range: 5,950pt - 6,100pt (Yesterday close: 6,037pt)**

**\* Wall Street ended almost unchanged along with the United States (US) central bank statement that it will keep its current bonds buying program until the economic outcomes are achieved**

**\* The JCI is expected to fluctuate and supported by stable USDIDR and oil close Morning,**

The Jakarta Composite Index (JCI) today (4/8) is expected to be in the range of 5,950pt – 6,100pt, to fluctuate and be supported by bargain hunters. Meanwhile, yesterday (4/7), the DJIA closed higher by 16 points or 0.05% to 33,446pt, while the S&P500 and the Nasdaq ended higher by 0.2% and lower 0.07%, respectively.

The JCI is expected to trade sideways as stakeholders monitor on how domestic economic policies are re-conditioned to face the new developments both inside and outside the country, during this COVID-19 era that officially started early March last year. Stakeholders, in the mean-time, can always focus on those of fundamentally good companies, be those of cyclical or defensive, adjusted for risk preferences.

At the other end, yesterday the WTI price ended higher by 0.7% to USD59.8/barrel, mainly on better prospect of demand along with the smooth COVID-19 vaccination programs, among others. Meanwhile, the USDIDR closed at IDR14,533 vs. IDR14,513 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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