

ANALISA SAHAM INDONESIA

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- * **The JCI trading range: 5,725pt - 5,850pt (Yesterday close: 5,764pt)**
- * **Wall Street ended higher by some 0.7%, mainly as the United States (US) COVID-19 cases dropt to its lowest level since June**
- * **The JCI is expected to fluctuated and be supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/25) is expected to be in the range of 5,725pt – 5,850pt, likely to gain edge also by support of bargain hunters. Meanwhile, yesterday (5/24), the DJIA closed higher by 186 points or 0.5% to 34,394pt, while the S&P500 and the Nasdaq both ended higher by 1.0% and 0.5%, respectively.

The US equity market responded positively on the latest data of COVID-19 cases along with the smooth vaccination program in the country. Around 49% of total US population has received the first phase of vaccine (Indonesia: 8.2%) , while 39% of the people are fully vaccinated (Indonesia: 5.5%).

At the other end, yesterday the WTI price ended higher by 3.7% to USD63.6/barrel , mainly as prospect higher demand from the re-opening economy in the US outweigh the additional supply from the lift of Iran sanction. Meanwhile, the USDIDR closed at IDR14,362 vs. IDR14,375 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, and **ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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