

ANALISA SAHAM INDONESIA

May 27, 2021

- * **The JCI trading range: 5,750pt - 5,900pt (Tuesday close: 5,816pt)**
- * **Wall Street ended by some 0.2% and was in consolidation phase with stakeholders monitoring progress of the United States (US) economic recovery pace**
- * **The JCI is expected to fluctuate and be supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/27) is expected to be in the range of 5,750pt – 5,900pt, likely to gain edge also by support of bargain hunters. Meanwhile, yesterday (5/26), the DJIA closed higher by 11 points or 0.03% to 34,323pt, while the S&P500 and the Nasdaq both ended higher by 0.2% and 0.6%, respectively.

The central bank Bank Indonesia, in its May meeting decided to keep the reference rates unchanged at 3.5%, as widely expected. Higher-than-expected pace of economic recovery in other major countries are well-accomodated, among others, by higher global commodity price, as implied from the published excerpt. BI maintains its economic forecast this year at 4.1% - 5.1% YoY.

At the other end, yesterday the WTI price ended higher by 3.7% to USD66.2/barrel, mainly on the decline of the US crude inventories while the economic recovery pace this year is in-tact. Meanwhile, the USDIDR closed at IDR14,335 vs. IDR14,362 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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